

Q4 2022

New Providence Market Report

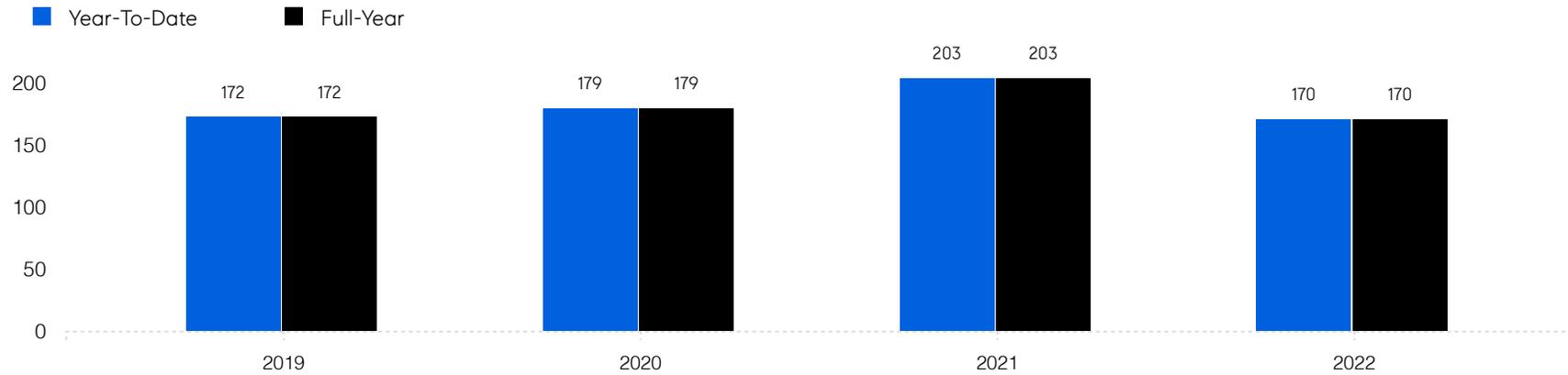
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New Providence

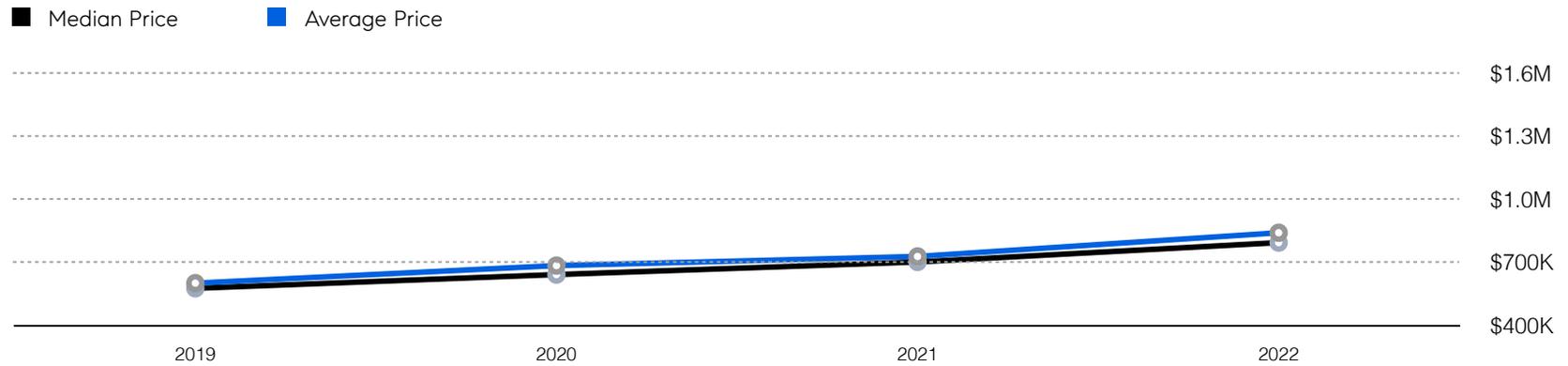
| | | YTD 2021 | YTD 2022 | % Change |
|-----------------------|----------------|---------------|---------------|----------|
| Single-Family | # OF SALES | 171 | 156 | -8.8% |
| | SALES VOLUME | \$127,764,721 | \$132,651,163 | 3.8% |
| | MEDIAN PRICE | \$739,900 | \$802,500 | 8.5% |
| | AVERAGE PRICE | \$747,162 | \$850,328 | 13.8% |
| | AVERAGE DOM | 24 | 21 | -12.5% |
| | # OF CONTRACTS | 174 | 149 | -14.4% |
| | # NEW LISTINGS | 199 | 155 | -22.1% |
| Condo/Co-op/Townhouse | # OF SALES | 32 | 14 | -56.2% |
| | SALES VOLUME | \$19,678,390 | \$10,015,500 | -49.1% |
| | MEDIAN PRICE | \$573,500 | \$627,500 | 9.4% |
| | AVERAGE PRICE | \$614,950 | \$715,393 | 16.3% |
| | AVERAGE DOM | 36 | 46 | 27.8% |
| | # OF CONTRACTS | 32 | 15 | -53.1% |
| | # NEW LISTINGS | 38 | 18 | -52.6% |

New Providence

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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